

CHUONG DUONG BEVERAGES JSC**SOCIALIST REPUBLIC OF VIETNAM****Independence-Freedom-Happiness***No: 18 /CV-CD**Ho Chi Minh City, April 21th, 2026**Re: Explanation of Financial Report
for the 1st quarter of 2026*

Respectfully to: **- The State Securities Commission**
 - Ha Noi City Stock Exchange

Organization name : Chuong Duong Beverages Joint Stock Company
Security symbol : SCD
Address : 606 Vo Van Kiet. Cau Ong Lanh Ward, Ho Chi Minh City

Pursuant to Circular No. 96/2020/TT-BTC dated 16 Nov, 2020 of the Ministry of Finance regarding information on quarterly Financial Statement, Chuong Duong Beverages Joint Stock Company (Stock code: SCD) would like to provide information and explanations as follows:

Currency: Dong

| Items | 1st Quarter | | (±) Increase/ Decrease | Percent (%) |
|---|-----------------------|-----------------------|---------------------------|----------------|
| | Year 2026 | Year 2025 | | |
| A | 1 | 2 | 3= (1-2) | 4 = (3/2) |
| 1. Revenue from sales of goods and provision of services | 63,975,592,426 | 50,772,258,734 | 13,203,333,692 | 26.01% |
| 2. Revenue deductions | 2,922,684,443 | 1,946,883,226 | 975,801,217 | 50.12% |
| 3. Net revenue | 61,052,907,983 | 48,825,375,508 | 12,227,532,475 | 25.04% |
| 4. Cost of goods sold and services provided | 37,411,818,254 | 37,016,160,244 | 395,658,010 | 1.07% |
| 5. Gross profit | 23,641,089,729 | 11,809,215,264 | 11,831,874,465 | 100.19% |
| 6. Gain (loss) on disposal of investment properties | | | | |
| 7. Financial Income | 462,540,802 | 594,715,618 | (132,174,816) | -22.22% |
| 8. Financial expense | 12,021,900,911 | 10,346,818,942 | 1,675,081,969 | 16.19% |
| - In which: Interest expense | 12,020,125,891 | 10,346,818,942 | 1,673,306,949 | 16.17% |
| 9. Selling expenses | 17,082,184,446 | 16,955,244,004 | 126,940,442 | 0.75% |
| 10. General and administration expenses | 4,907,636,630 | 4,234,472,280 | 673,164,350 | 15.90% |

| | | | | |
|----------------------------------|------------------|------------------|-----------------|---------|
| 11. Net operating profit | (9,908,091,456) | (19,132,604,344) | 9,224,512,888 | 48.21% |
| 12. Other Income | 175,863,721 | 18,954,929 | 156,908,792 | 827.80% |
| 13. Other expenses | 1,398,049,607 | 2,477,933,849 | (1,079,884,242) | -43.58% |
| 14. Results of other activities | (1,222,185,886) | (2,458,978,920) | 1,236,793,034 | 50.30% |
| 15. Accounting profit before tax | (11,130,277,342) | (21,591,583,264) | 10,461,305,922 | 48.45% |
| 16. Income tax expense - current | | | | |
| 17. Income tax expense deferred | (179,615,212) | (146,336,599) | (33,278,613) | -22.74% |
| 18. Net Profit after tax | (10,950,662,130) | (21,445,246,665) | 10,494,584,535 | 48.94% |

In the first quarter of 2026, profit after tax increased by 49% compared to the same period in 2025. This improvement was mainly attributable to higher net revenue, including contributions from the beverage segment and warehouse leasing activities, together with more favorable cost efficiency in operating activities despite certain cost pressures arising from exchange rate movements, which contributed to increased packaging costs, as well as higher operating expenses resulting from rising fuel prices.

The Company will continue to implement restructuring measures to improve operational efficiency, with the objective of overcoming losses and gradually returning to profitability.

Our company would like to enclose the first Quarter 2026 Financial Statements.
Respectfully report to State Securities Commission of Viet Nam, Ha Noi City Stock Exchange.

Recipients:

- As above
- Accounting Dept. archive

DIRECTOR *HN*



NGUYEN THUY PHUONG